# EARNED INCOME TAX LOCAL SERVICES TAX

MONTHLY REPORT

NOVEMBER 2012

# MONTHLY REPORT November-12

CASH, BEGINNING BALANCE			\$ 1,000.00
RECEIPTS:			
2012 TAX 2012 I & P 2011 TAX 2011 I & P Costs 2010 TAX 2010 I & P Costs 2009 TAX 2009 I & P Costs 2008 TAX 2008 I & P Costs 2007 TAX 2007 I & P Costs 2007 TAX 2007 I & P Costs		\$ - 6,677.02 535.76 305.31 3,191.33 645.57 254.34 2,022.03 987.36 189.97 737.29 300.39 192.69 882.88 437.99 37.90 2,746.47 1,416.06	
Costs		70.56	\$ 21,630.92
ACCUMULATED INTEREST EARN	INGS		\$ -
DISBURSEMENTS;  BOROUGH SCHOOL DISTRICT REFUNDS NSF	(3,165.72) (53.38)	\$9,731.30 \$8,680.52 3,165.72 53.38	\$ 21,630.92
CASH ENDING			\$ 1,000.00
BOROUGH SCHOOL DISTRICT REFUNDS INTEREST TO BE ALLOCATED VISA ACCT INTEREST VISA ACCT FEES		\$ -	\$ 1,000.00
ACCOUNT MAINTENANCE		1,000.00	\$ 1,000.00

ALL WAYS DECUCT REPUNDS AND NSF'S

# MONTHLY COMPARISON OF REVENUE 2007 - 2012

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Γ	JANUARY		
Tax Yoxor	Corrept Tax Collected	Delinquent Collected	Penalty de Interest
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$ <u>7,867</u>
2009-	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900
2012	\$238,667	\$24,416	\$11,364

	FEBRUARY		
Tax	Curtent lax	Dellinquent	Panalty &
YEAR	Collected	Collected	Interest
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983
2012	\$316,182	\$20,686	\$13,928

1	MARCH		
Tàx Veur	Corrent Tax Collected	Delinguent Collected	Penalty & Interest
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,460
2012	\$104,194	\$33,866	\$16,033

		APRIL		
	Tax Year	Corrent Tax Collegied	Delinguent Collected	Penulty & Interest
1	2007	\$387,238	\$15,083	\$10,867
Г	2008	\$409,407	\$23,580	\$16,074
Г	2009	\$495,628	\$19,097	\$13,535
Г	2010	\$361,544	\$13,527	\$13,860
1	2011	\$195,189	\$3,216	\$4,177
Г	2012	\$149,683	\$13,240	\$9,912

Г	MAY		
Tax Year	Current Tax CoBerted	Delinquent Collected	Penalty & Interest
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185
2012	\$273,766	\$14,552	\$14,664

+	JUNE		
Tax Vear	Current I ax Collected	Belinquent Collected	Penalty & Interest
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671
2012	\$0	\$75,905	\$15,425

	JULY		
Tax Year	Collected	Delinquent Collected	Penalty & Interest
2007	\$286,624	\$34,814	\$9,081
2008	\$245,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,578	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094
2012	\$0	\$27,451	\$6,551

	AUGUST		l
lei Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882
2012		\$26,866	\$7,581

	SEPTEMBER		
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & finierest
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077
2012		\$16,979	\$5,143

Γ	OCTOBER		
Tax Year	Current Tax Collected	Delinguent Callected	Penalty & Penalty &
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070
2012		\$19,940	\$3,443

	NOVEMBER		
Tax Yest	Current Tax Collected	Delinquent Collected	Penalty & Interesi
2007	\$215,294	\$26,151	\$8,491
2008	\$235,922	\$26,759	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	\$313,115	\$23,760	\$8,604
2012	\$6,519	\$2,162	\$525

'	DECEMBER		
Tex Vont	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011	\$58,224	\$51,938	\$16,482
2012			

TOTALS FOR THE YEAR				
Tax Year	Current Lau Collected	Delinquent Collected	Penalty & Interest	
2007	\$2,537,999	\$318,991	\$123,557	
2008	\$2,687,371	\$309,711	\$132,95	
2009	\$2,657,259	\$396,276	\$145,49	
2010	\$2,740,989	\$417,619	\$157,70	
2011	\$2,831,799	\$265,398	\$103,59	
2012	\$1,089,011	\$276,062	\$104,56	

	TOTALS YEAR-T		
Tax	Current l'ax	Delinquent	Penalty &
Year	Collected	Collected	Interest
2007	\$2,512,173	\$299,789	\$117,934
2008	\$2,626,266	\$275,170	\$110,611
2009	\$2,392,990	\$360,973	\$136,384
2010	\$2,472,607	\$406,016	\$149,331
2011	\$2,773,575	\$213,460	\$87,110
2012	\$1,089,011	\$276,062	\$104,568

lax Vear	Yearly Total Collected
2007	\$2,980,543
2008	\$3,130,040
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,469,642

Had Vear	Yeak-to-Date Totals
2007	\$2,929,896
2008	\$3,012,047
2009	\$2,890,346
2010	\$3,027,954
2011	\$3,074,144
2012	\$1,469,642

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# Summary of State Tape Revenues Reflecting Payment Plans and Wage Attachments

### November-12

		Tax Year 2006	12/31/2008	
ć	798,705.00	Total amount hillos	Lin state communican	
\$ \$ \$	(317,197.43)	Total amount billed in state comparison		
ç	(337,594.69)	Less payments received through NOVEMBER 29,2 012 Less unrecoverable money		
¢	(25,737.70)		able amount via payment plans	
\$	(9,844.99)			
Ą	(3,044,33)	ress known collects	able amount via wage attachments	
\$	108,330.19	Outstanding Tax	Balance Due	
		TAX YEAR 2007 1	/31/2010	
\$	688,115.32	Total amount billed	in state comparison	
\$ \$ \$ \$ \$	(241,075.63)		ived through NOVEMBER 29, 2012	
\$	(178,985.38)	Less unrecoverable		
\$	(38,458.38)		able amount via payment plans	
\$	(12,940.88)		able amount via wage attachments	
•	(,,		and amount the mago decade interior	
\$	216,655.05	Outstanding Tax Ba	lance Due	
		<b>TAX YEAR 2008</b>	2/1/2011	
\$	652,135.68	Total amount to be	billed from State Comparision	
\$ \$ \$	(177,841.89)		ived through NOVEMBER 29, 2012	
\$	(88,951.80)	Less unrecoverable	<del>-</del>	
Ś	(44,706.07)		able amount via payment plans	
\$	(18,703.38)		able amount via wage attachments	
·	, ,		•	
\$	321,932.54	Outstanding Tax Ba	lance Due	
		<b>TAX YEAR 2009</b>	9/29/2011	
\$ <b>\$ \$ \$ \$</b>	589,651.93 (99,308.99) (165,557.36) (48,189.13) (16,690.88)	Less payments re Less unrecoverat Less known colle	e billed from State Comparision eceived through NOVEMBER 29, 2012 ble money ctable amount via payment plans ctable amount via wage attachments	
\$	259,905.57	Outstanding Tax	Balance Due	



## Summary of Potential Collections Wage Attachments/Payment Plans November-12

\$341,234.28	
\$116,155.23	
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	\$457,389.51

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11/29/2012				
	LOCAL SERVICES TAX	ļ <u>-</u>		
	MONTHLY REPORT			
	November 29, 2012	-		
CCOUNT MAINTENANCE BALANCE:		<del> </del>		\$2,500.00
CCOOM MAINTENANCE DADARDS	,	<del> </del>		72,500.00
DEPOSITS:	January 1, 2012	THRU	January 1, 2012	\$17,519.61
	February 1, 2012	THRU	February 29, 2012	\$40,476.32
	March 1, 2012 April 1, 2012	THRU	March 29, 2012 April 26, 2012	\$15,562.26 \$76.00
	MISSED DEPOSIT FROM 2/24/1		7,011,20,2012	\$344.00
	May 1, 2012	THRU	May 31, 2012	\$135,266,98
	June 1, 2012	THRU	June 28, 2012	\$18,797.27
	July 1, 2012 August 1, 2012	THRU	July 31, 2012 August 22, 2012	\$35,141.07
	September 1, 2012	THRU		\$19,627.73 \$0.00
	October 1, 2012	THRU	October 30, 2012	\$52,914.33
	November 1, 2012	THRU	November 29, 2012	\$48,571.50
			THE THE PERSON OF THE PERSON O	
REFUNDS:	MONTH OF JUNE			(\$831.14)
THE OTHER	MONTH OF NOVEMBER	<del> </del>		(\$268.20)
ACCUMULATED INTEREST:	January-12			\$0.17
	February-12			\$1.32
	March-12			\$0.10
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		<u></u>		
NSF	February 29, 2012			(\$114.00
BANK FEES/DEPOSIT SLIPS BANK ADJUSTMENTS				(\$10.00
REFUND ERROR FOR 2011		_		(\$10.00
DISTRIBUTION:	BOROUGH DISTRIBUTION		February 29, 2012	(\$52,420.49
	SCHOOL DISTRICT DISTRIBUTION	<u>и</u>	February 29, 2012 March 29, 2012	(\$5,575,44
	BOROUGH DISTRIBUTION SCHOOL DISTRICT DISTRIBUTION		March 29, 2012	(\$14,065.89 (\$1,496.37
	BOROUGH DISTRIBUTION		May 7, 2012	(\$105,799.32
	SCHOOL DISTRICT DISTRIBUTION	ON	May 7, 2012	(\$11,163.40
	BOROUGH DISTRIBUTION		May 31, 2012	(\$16,839.21
	SCHOOL DISTRICT DISTRIBUTION	NC	May 31, 2012	(\$1,752.64
	BOROUGH DISTRIBUTION		June 18, 2012	(\$15,768.78
	SCHOOL DISTRICT DISTRIBUTION	ON	June 18, 2012	(\$1,639.93 (\$32,329.23
	BOROUGH DISTRIBUTION SCHOOL DISTRICT DISTRIBUTION	DNI	July 27, 2012 July 27, 2012	(\$3,369.28
	BOROUGH DISTRIBUTION	014	September 21, 2012	(\$17,778.0)
	SCHOOL DISTRICT DISTRIBUTI	ON	September 21, 2012	(\$1,849.72
	BOROUGH DISTRIBUTION		October 30, 2012	(\$47,927.66
	SCHOOL DISTRICT DISTRIBUTE	OŅ	October 30, 2012	(\$4,986.6
	BOROUGH DISTRIBUTION		November 29, 2012	(\$43,751.1)
	SCHOOL DISTRICT DISTRIBUTI	ON	November 29, 2012	(\$4,552.1
<b>ACCOUNT BALANCE AS OF NOVEMBER 2</b>	9, 2012			\$2,500.0